

# Deficits, Defence and Dissolution

## The UK general election's post-election political and policy implications

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Oxford Analytica Client Conference Call  
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## Deficits, Defence and Dissolution

### The UK general election's post-election political and policy implications

The general election being held in the United Kingdom on May 7 looks set to be not only the tightest in a generation but also the most consequential -- for Britain and the wider world.

The Parliament that it will elect may last its full mandated five years or, possibly, a much shorter term if the forecast coalition or minority government proves incapable of sustaining itself.

Either way, it could put in train the UK's:

- Abandonment of nuclear deterrence;
- Exit from the European Union; and
- Break-up into two or more of its constituent nations.

Any of those events would change fundamentally London's relationship not just with Brussels and Edinburgh, but also with Washington and Beijing. The UK's role in both the European and global polity would potentially be substantially diminished.

There is also the major question of how the next administration will tackle the debt and twin deficits that continue to stalk the UK economy, despite its strong performance relative to its European counterparts.

Join our Client Conference Call on **April 30 at 14.00 BST** to work through the calculus of the potential election results.

We'll evaluate:

- The stability of the many various governing coalitions that could emerge and their policy implications;
- The risks to Britain's European and global standing;
- The potential consequences for the British economy and London's position as a global financial centre, and the impact of the election-campaign inequality debate on likely post-election tax policy; and
- The potential 'king-makers', the rise of non-mainstream parties and whether Britain is making a permanent transition to coalition government.

Plus the issues you wish to raise

## Chair

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### **Paul Maidment, Director of Analysis and Managing Editor, OA Daily Brief, Oxford Analytica**

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Paul Maidment joined Oxford Analytica in December 2014 as the Director of Analysis and Managing Editor of the Oxford Analytica Daily Brief.

He is an award-winning journalist who founded the New York-based digital editorial consultancy Bystander Media in 2010. A pioneer in combining digital and print journalism, he was previously Editor of [Forbes.com](http://Forbes.com) and Executive Editor of Forbes, transforming a magazine website into the leading online destination for business, finance and up-scale lifestyle. Before joining Forbes in 2001, Paul was the founding Editor of the Financial Times' award-winning web site [FT.com](http://FT.com) and Assistant Editor of the newspaper. His early career as an editor and foreign correspondent encompassed The Economist, the Asian Wall Street Journal and the BBC in the U.K. the U.S. and Asia — a depth of journalistic experience and breadth of media that gives him a unique perspective on the changes transforming publishing and the world economy. Paul was inducted into the Digital Hall of Fame in New York in 2010.

### **Panellists will include:**

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#### **Erik Jones, Contributor, Oxford Analytica**

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Professor of European Studies, School of Advanced International Studies (SAIS), Johns Hopkins University, and Senior Research Fellow, Nuffield College, Oxford

Erik Jones is Professor of European Studies and Director of European and Eurasian Studies, School of Advanced International Studies (SAIS), Johns Hopkins University, and Director of the Bologna Institute for Policy Research, SAIS Europe; and Senior Research Fellow, Nuffield College, University of Oxford. Professor Jones is the author or editor of many books, journal special issues and articles on European politics, political economy and economic and monetary union.

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**Tim Hames, Contributor, Oxford Analytica**

Director General of the British Private Equity and Venture Capital Association and former Special Adviser to the Speaker of the House of Commons.

Tim Hames is a former Lecturer in British Politics at the University of Oxford; ex-Chief Leader Writer, political columnist and Assistant Editor, *The Times*; and former Special Adviser to the Speaker of the House of Commons. He is now Director General of the British Private Equity and Venture Capital Association (BVCA), a business organisation and think tank.

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**Robin McConnachie, Region Head, Oxford Analytica**

Senior Adviser to Oxford Analytica and former senior official at the UK Treasury and Bank of England.

Robin McConnachie is a Senior Adviser to Oxford Analytica on international economic and financial issues. He started his career with periods in the UK Treasury, a UK investment bank, and UK Revenue and Customs. He spent most of his career at the Bank of England (BoE), where he was successively a Senior Adviser at the time of the 'Big Bang' financial market liberalisation in the 1980s; Director of the BoE's overseas technical assistance programme; and an adviser to the new Monetary Policy Committee after the BoE was made independent in 1997. Since 2000, he has run his own consultancy business on international debt management, monetary policy and financial regulation.